

Support Documentation about the Consolidated Financial Results  
 for the Third Quarter of the Fiscal Year Ending February 28, 2026 (FY2025)

## 1. Summary of Financial Results

## 1) Consolidated Financial Results \*1

(Unit: millions of yen)

	FY2024		FY2025	
	3Q	Full term	3Q	Full-term forecast
Operating revenue (YoY)	373,266 108.2%	524,142 111.2%	416,987 111.7%	570,300 108.8%
Operating profit (YoY)	17,185 78.7%	25,735 81.9%	17,601 102.4%	26,400 102.6%
Ordinary profit (YoY)	17,348 77.7%	26,009 80.5%	17,597 101.4%	26,100 100.3%
Profit attributable to owners of parent (YoY)	12,080 83.2%	12,304 60.1%	11,102 91.9%	15,200 123.5%
Earnings per share	¥168.86	¥171.98	¥156.79	¥215.20
Total assets	592,263	575,963	598,218	
Net assets	299,400	299,603	302,075	
Net assets per share	¥3,992.10	¥3,995.69	¥4,079.86	
Equity ratio	48.2%	49.6%	48.2%	
Total number of issued shares at the end of period (incl. treasury shares)	71,665,200	71,665,200	71,665,200	
Number of treasury shares at the end of period	111,047	111,165	1,032,342	
Average number of shares during the period (excl. treasury shares)	71,539,824	71,543,105	70,809,482	
Number of consolidated subsidiaries	16	16	17	
Number of equity-method affiliates	3	3	3	
(*2 Reference) Total operating revenue (YoY)	572,023 107.7%	795,503 109.5%	621,945 108.7%	852,100 107.1%

## 2) Non-consolidated Financial Results

(Unit: millions of yen)

	FY2024		FY2025	
	3Q	Full term	3Q	Full-term forecast
Operating revenue (YoY)	270,001 99.4%	372,839 100.0%	277,461 102.8%	380,900 102.2%
Operating profit (YoY)	14,247 86.1%	21,267 87.9%	13,977 98.1%	20,200 95.0%
Ordinary profit (YoY)	14,337 84.2%	21,420 86.0%	13,744 95.9%	19,800 92.4%
Profit (YoY)	9,942 88.2%	9,635 59.8%	9,485 95.4%	12,300 127.7%
Dividends per share	—	¥90.00	—	¥90.00
Total assets	515,151	500,687	524,445	
Net assets	228,377	228,189	228,683	
Equity ratio	44.3%	45.6%	43.6%	
(*2 Reference) Total operating revenue (YoY)	509,921 102.6%	700,193 102.9%	562,391 110.3%	776,400 110.9%

\*1 In the first six months of the fiscal year ending February 28, 2026, the Company finalized the provisional accounting treatment for the business combination. The relevant first nine months and full-year figures for the fiscal year ending February 28, 2025 reflect the finalized accounting treatment for the business combination.

\*2 The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022. Operating revenue reclassified to the figures before applying the accounting standard and relevant ASBJ regulations is presented outside of the table as "Total operating revenue" for reference.

Consolidated

## 2. Consolidated Statements of Income \*

	FY2024			FY2025			FY2024	
	3Q (Mar.-Nov.)		3Q (Mar.-Nov.)		YoY	Full term (Mar.-Feb.)		
	Amount	% of Revenue	Amount	% of Revenue		Amount	% of Revenue	
Operating revenue	373,266	100.0%	416,987	100.0%	111.7%	524,142	100.0%	
Net sales	331,175	88.7%	373,597	89.6%	112.8%	467,345	89.2%	
Gross profit	106,660	28.6%	119,684	28.7%	112.2%	150,804	28.8%	
Operating revenue	42,090	11.3%	43,389	10.4%	103.1%	56,797	10.8%	
Operating gross profit	148,751	39.9%	163,073	39.1%	109.6%	207,602	39.6%	
Selling, general and administrative expenses	131,565	35.2%	145,472	34.9%	110.6%	181,866	34.7%	
Personnel expenses	56,296	15.1%	61,288	14.7%	108.9%	77,607	14.8%	
Depreciation	12,731	3.4%	13,659	3.3%	107.3%	17,628	3.4%	
Amortization of goodwill	1,046	0.3%	1,736	0.4%	166.0%	1,654	0.3%	
Rental expenses	9,404	2.5%	10,644	2.6%	113.2%	13,016	2.5%	
Utilities expenses	12,594	3.4%	13,446	3.2%	106.8%	16,542	3.2%	
Advertising expenses	7,175	1.9%	8,238	2.0%	114.8%	9,924	1.9%	
Other	32,317	8.7%	36,457	8.7%	112.8%	45,491	8.7%	
Operating profit	17,185	4.6%	17,601	4.2%	102.4%	25,735	4.9%	
Non-operating income	895	0.2%	1,061	0.3%	118.4%	1,272	0.2%	
Interest and dividend income	112	0.0%	112	0.0%	99.8%	174	0.0%	
Non-operating expenses	732	0.2%	1,065	0.3%	145.3%	998	0.2%	
Interest expenses	393	0.1%	908	0.2%	230.7%	627	0.1%	
Ordinary profit	17,348	4.6%	17,597	4.2%	101.4%	26,009	5.0%	
Extraordinary income	2,860	0.8%	139	0.0%	4.9%	3,028	0.6%	
Extraordinary losses	449	0.1%	179	0.0%	39.9%	8,238	1.6%	
Profit before income taxes	19,758	5.3%	17,557	4.2%	88.9%	20,800	4.0%	
Total income taxes	6,798	1.8%	6,215	1.5%	91.4%	7,662	1.5%	
Profit attributable to non-controlling interests	880	0.2%	240	0.1%	27.3%	834	0.2%	
Profit attributable to owners of parent	12,080	3.2%	11,102	2.7%	91.9%	12,304	2.3%	

## 1) Segment Information \*

	FY2024			FY2025			FY2024	
	3Q (Mar.-Nov.)		3Q (Mar.-Nov.)		YoY	Full term (Mar.-Feb.)		
	Amount	% of Total	Amount	% of Total		Amount	% of Total	
<b>(Operating revenue)</b>								
Retail operations	360,150	96.5%	403,156	96.7%	111.9%	506,985	96.7%	
Retail-peripheral operations	34,732	9.3%	39,882	9.6%	114.8%	47,927	9.1%	
Other	3,882	1.0%	3,899	0.9%	100.4%	4,968	0.9%	
Adjustment amount	-25,499	-6.8%	-29,951	-7.2%	—	-35,738	-6.8%	
Total	373,266	100.0%	416,987	100.0%	111.7%	524,142	100.0%	
<b>(Operating profit)</b>								
Retail operations	12,985	75.6%	12,911	73.4%	99.4%	19,982	77.6%	
Retail-peripheral operations	3,920	22.8%	4,305	24.5%	109.8%	5,510	21.4%	
Other	475	2.8%	601	3.4%	126.5%	574	2.2%	
Adjustment amount	-196	-1.1%	-217	-1.2%	—	-331	-1.3%	
Total	17,185	100.0%	17,601	100.0%	102.4%	25,735	100.0%	

## 2) Financial Results of Major Subsidiaries

Company	Business / Segment	Level of profit	FY2024		FY2025		FY2024	
			3Q(Mar.-Nov.)	Amount	3Q (Mar.-Nov.)	Amount	YoY	Full term (Mar.-Feb.)
Youme Card Co., Ltd.	Finance	Operating revenue	6,121	6,362	103.9%	8,212	99.6%	
		Operating profit	1,031	954	92.6%	1,415	75.6%	
Izumi Techno Co., Ltd.	Store management	Operating revenue	14,088	16,389	116.3%	19,942	108.8%	
		Operating profit	1,659	1,969	118.7%	2,412	104.4%	
Izumi Food Service Co., Ltd.	Food services	Operating revenue	5,684	6,007	105.7%	7,705	109.6%	
		Operating profit	436	308	70.8%	569	113.5%	
Youme Mart Kumamoto Co., Ltd.	Retail	Operating revenue	47,691	80,423	168.6%	76,369	290.8%	
		Operating profit	79	-164	—	96	8.2%	
Youme Mart Kitakyushu Co., Ltd.	Retail	Operating revenue	18,108	18,751	103.5%	24,535	96.2%	
		Operating profit	26	131	485.9%	163	28.0%	
Yours Co., Ltd.	Retail	Operating revenue	16,514	17,797	107.8%	22,373	99.2%	
		Operating profit	-66	-63	—	59	18.4%	

\* In the first six months of the fiscal year ending February 28, 2026, the Company finalized the provisional accounting treatment for the business combination. The relevant first nine months and full-year figures for the fiscal year ending February 28, 2025 reflect the finalized accounting treatment for the business combination.

Consolidated

## 3) Change in Consolidated Operating Profit by Quarter \*

(Unit: millions of yen)

	FY2023		FY2024		FY2025	
		YoY		YoY		YoY
1Q (Mar.-May)	8,150	103.6%	5,811	71.3%	6,292	108.3%
2Q (Jun.-Aug.)	7,368	94.1%	6,262	85.0%	6,392	102.1%
First half total (Mar.-Aug.)	15,518	98.9%	12,074	77.8%	12,685	105.1%
3Q (Sep.-Nov.)	6,318	97.2%	5,111	80.9%	4,915	96.2%
Three quarters total (Mar.-Nov.)	21,836	98.4%	17,185	78.7%	17,601	102.4%
4Q (Dec.-Feb.)	9,588	83.8%	8,550	89.2%	—	—
Annual total (Mar.-Feb.)	31,425	93.4%	25,735	81.9%	Forecast 26,400	102.6%

## 3. Consolidated Balance Sheets

(Unit: millions of yen)

	As of Feb. 28, 2025		As of Nov. 30, 2025		
	Amount	% of total	Amount	% of total	Change
Total assets	575,963	100.0%	598,218	100.0%	+ 22,254
Cash and deposits	15,717	2.7%	18,620	3.1%	+ 2,902
Notes and accounts receivable - trade, and contract assets	59,259	10.3%	69,243	11.6%	+ 9,984
Merchandise and finished goods	29,145	5.1%	32,487	5.4%	+ 3,341
Property, plant and equipment	352,478	61.2%	357,215	59.7%	+ 4,736
Goodwill	36,419	6.3%	34,682	5.8%	- 1,736
Investment securities	16,782	2.9%	16,371	2.7%	- 410
Leasehold and guarantee deposits	4,667	0.8%	5,345	0.9%	+ 678
Other	61,493	10.7%	64,252	10.7%	+ 2,758
Liabilities	276,359	48.0%	296,143	49.5%	+ 19,783
Notes and accounts payable - trade	29,024	5.0%	61,049	10.2%	+ 32,025
Interest-bearing liabilities	140,410	24.4%	123,470	20.6%	- 16,939
Other	106,925	18.6%	111,622	18.7%	+ 4,697
Net assets	299,603	52.0%	302,075	50.5%	+ 2,471
Equity	285,907	49.6%	288,172	48.2%	+ 2,264
Non-controlling interests	13,696	2.4%	13,902	2.3%	+ 206

## Change in the number of issued shares

	FY2024 (Mar.-Feb.)	FY2025 3Q
Total number of issued shares at the beginning of the period	71,665,200	71,665,200
at the end of the period (A)	71,665,200	71,665,200
Treasury shares, etc. at the beginning of the period	146,909	111,165
at the end of the period (B)	111,165	1,032,342
(Acquired during the period)	418	959,834
(Share-based remuneration)	36,162	38,657
(Cancelled during the period)	0	0
A-B	71,554,035	70,632,858
(Average during the period)	71,543,105	70,809,482

## 4. Consolidated Statements of Cash Flows \*

(Unit: millions of yen)

	FY2024	FY2025	FY2024
	3Q (Mar.-Nov.)	3Q (Mar.-Nov.)	Full term (Mar.-Feb.)
Cash flows from operating activities	+ 48,673	+ 46,218	+ 40,323
Profit before income taxes	+ 19,758	+ 17,557	+ 20,800
Non-cash loss/gain (depreciation, etc.)	+ 14,828	+ 16,386	+ 27,965
Increase/decrease in claims and obligations related to operating activities	+ 24,936	+ 19,201	+ 4,332
Income taxes and interest income	- 10,284	- 9,817	- 10,058
Other	- 565	+ 2,889	- 2,715
Cash flows from investing activities	- 86,631	- 12,853	- 91,636
Capital investment related	- 13,328	- 13,787	- 18,787
Other	- 73,302	+ 934	- 72,849
Cash flows from financing activities	+ 41,554	- 30,462	+ 55,032
Interest-bearing liabilities related	+ 48,026	- 20,859	+ 61,523
Other	- 6,471	- 9,603	- 6,491
Increase/decrease in cash and cash equivalents	+ 3,596	+ 2,902	+ 3,719

\* In the first six months of the fiscal year ending February 28, 2026, the Company finalized the provisional accounting treatment for the business combination. The relevant first nine months and full-year figures for the fiscal year ending February 28, 2025 reflect the finalized accounting treatment for the business combination.

## 5. IZUMI CO., LTD.: Income Statement and Other Financial Information

## 1) Statement of Income

	FY2024 3Q (Mar.-Nov.)		FY2025 3Q (Mar.-Nov.)			(Unit: millions of yen)
	Amount	% of revenue	Amount	% of revenue	YoY	
Operating revenue	270,001	100.0%	277,461	100.0%	102.8%	FY2024 Full term (Mar.-Feb.)
Net sales	228,914	84.8%	235,438	84.9%	102.9%	Amount
Gross profit	74,844	27.7%	76,924	27.7%	102.8%	% of revenue
Operating revenue	41,087	15.2%	42,022	15.1%	102.3%	372,839
Real estate lease revenue	21,701	8.0%	22,147	8.0%	102.1%	100.0%
Store lease joint management expense revenue	5,971	2.2%	5,915	2.1%	99.1%	317,534
Other	13,414	5.0%	13,960	5.0%	104.1%	27.9%
Operating gross profit	115,932	42.9%	118,947	42.9%	102.6%	55,304
Selling, general and administrative expenses	101,685	37.7%	104,970	37.8%	103.2%	29,193
Personnel expenses	37,365	13.8%	38,074	13.7%	101.9%	7.8%
Depreciation	10,101	3.7%	9,835	3.5%	97.4%	7,950
Rental expenses	7,284	2.7%	7,171	2.6%	98.4%	18,159
Store management expenses	9,721	3.6%	10,666	3.8%	109.7%	159,245
Utilities expenses	10,345	3.8%	10,424	3.8%	100.8%	42.7%
Advertising expenses	6,255	2.3%	6,886	2.5%	110.1%	137,978
Other	20,609	7.6%	21,911	7.9%	106.3%	37.0%
Operating profit	14,247	5.3%	13,977	5.0%	98.1%	50,671
Non-operating income	786	0.3%	978	0.4%	124.3%	13,587
Interest and dividend income	238	0.1%	368	0.1%	154.3%	9,777
Non-operating expenses	696	0.3%	1,210	0.4%	173.7%	13,393
Interest expenses	479	0.2%	1,150	0.4%	239.9%	13,431
Ordinary profit	14,337	5.3%	13,744	5.0%	95.9%	8,550
Extraordinary income	282	0.1%	137	0.0%	48.7%	28,566
Extraordinary losses	81	0.0%	283	0.1%	346.9%	21,267
Profit before income taxes	14,537	5.4%	13,598	4.9%	93.5%	1,137
Profit	9,942	3.7%	9,485	3.4%	95.4%	342
						984
						756
						21,420
						444
						7,656
						14,207
						9,635

## 2) Sales Information

	FY2024 3Q (Mar.-Nov.)		FY2025 3Q (Mar.-Nov.)			(Unit: millions of yen)
	Amount	% of total	Amount	% of total	YoY	
(By Product)						FY2024 Full term (Mar.-Feb.)
Lifestyle	62,773	27.4%	62,210	26.4%	99.1%	Amount
Foods	166,140	72.6%	173,227	73.6%	104.3%	% of total
Total	228,914	100.0%	235,438	100.0%	102.9%	84,856
(By Region)						232,677
Chugoku	119,944	52.4%	123,553	52.5%	103.0%	317,534
Kyushu	86,995	38.0%	89,714	38.1%	103.1%	165,528
Other	21,973	9.6%	22,170	9.4%	100.9%	121,470
Total	228,914	100.0%	235,438	100.0%	102.9%	30,535
						317,534

Non-Consolidated

3) YoY Sales at Existing Stores \*2

	FY2024 3Q (Mar.-Nov.)	FY2025 3Q (Mar.-Nov.)	FY2024 Full term (Mar.-Feb.)
Lifestyle	96.8%	99.1%	97.4%
Foods	99.1%	103.8%	100.0%
Directly managed stores total	98.4%	102.4%	99.2%
Tenants	103.2%	102.5%	102.7%
Total	100.4%	102.4%	100.7%
Chugoku	100.3%	102.1%	100.6%
Kyushu	100.3%	102.3%	100.7%
Number of customers	98.3%	100.0%	98.4%
Average spent per customer	100.0%	102.5%	100.7%
Average spent per item	100.9%	103.3%	101.6%
Number of purchases	99.0%	99.2%	99.2%

4) Gross Profit Ratio

	FY2024 3Q (Mar.-Nov.)	FY2025 3Q (Mar.-Nov.)	FY2024 Full term (Mar.-Feb.)
Lifestyle	35.6%	35.5%	35.3%
Foods	31.6%	31.6%	31.8%
Total	32.7%	32.7%	32.7%

5) Loss Rate and Inventory Turnover in Days \*2

	FY2024 3Q (Mar.-Nov.)	FY2025 3Q (Mar.-Nov.)	FY2024 Full term (Mar.-Feb.)
(Loss rate)			
Lifestyle	6.3%	6.3%	6.3%
Foods	2.4%	2.3%	2.4%
Directly managed stores total	3.6%	3.5%	3.5%
(Inventory turnover in days)			
Lifestyle	72.5	76.2	70.9
Foods	9.8	10.1	9.7
Directly managed stores total	29.0	29.6	28.1

6) Average Number of Employees during the Period

	FY2024 3Q (Mar.-Nov.)	FY2025 3Q (Mar.-Nov.)	FY2024 Full term (Mar.-Feb.)
Full employees *1	3,006	3,006	2,987
Semi-full employees (8-hour equivalent)	6,090	6,098	6,145
Part-time employees (8-hour equivalent)	3,216	3,108	3,293
Total	12,312	12,212	12,425
(% of Total)			
Full employees	24.4%	24.6%	24.0%
Semi-full employees (8-hour equivalent)	49.5%	49.9%	49.5%
Part-time employees (8-hour equivalent)	26.1%	25.4%	26.5%
Total	100.0%	100.0%	100.0%
(Indicators: Directly managed stores)			
Net sales per employee	18,593 thousand yen	19,280 thousand yen	25,556 thousand yen
Gross profit per employee	6,079 thousand yen	6,299 thousand yen	8,365 thousand yen
Personnel expenses per employee	3,035 thousand yen	3,118 thousand yen	4,078 thousand yen
Personnel expenses/sales ratio	16.3%	16.2%	16.0%
Personnel expenses/gross profit ratio	49.9%	49.5%	48.8%

\*1 Number of full employees at the end of period: 2,969 in FY2024 3Q; 2,979 in FY2025 3Q; 2,908 in FY2024 Full Term

\*2 The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022. However, the figures presented are those before applying the accounting standard and relevant ASBJ regulations.

Non-Consolidated

## 7) Stores and Capital Investment

	As of Nov. 30, 2024	As of Nov. 30, 2025	As of Feb. 28, 2025
New stores	3	3	3
(X-SELL stand-alone type stores)	0	0	0
Store closed	1	2	1
Number of stores at the end of the period (X-SELL stand-alone type stores)	107 6	108 5	107 6
Sales floor area at the end of period *1	496,454 m <sup>2</sup>	496,032 m <sup>2</sup>	494,075 m <sup>2</sup>
Capital investment (construction basis)	7,190 million yen	10,430 million yen	10,207 million yen
Capital investment (payment basis)	9,987 million yen	9,056 million yen	13,945 million yen
(Reference) Sales floor area at the end of period *2	1,146,353 m <sup>2</sup>	1,144,867 m <sup>2</sup>	1,139,232 m <sup>2</sup>

## New Stores Opened during Nine Months of FY2025 (Mar.-Nov.)

Month Opened	Store Name	Location	Total Area
Mar. 2025	En Fleur Petit Minamoa Hiroshima	Minami-ku, Hiroshima City	Approx 110 m <sup>2</sup>
June 2025	Youme Mall Sanyo *3	Akaiwa City, Okayama Prefecture	Approx 9,200 m <sup>2</sup>
July 2025 *4	RECRE	Kure City, Hiroshima Prefecture	Approx 10,000 m <sup>2</sup>

## New Stores Planned to Open from FY2025 3Q (Mar.-Nov.) Onward

Month Opened	Store Name	Location	Total Area
In 2026	Youme Mall Nakagawa	Nakagawa City, Fukuoka Prefecture	Approx 8,400 m <sup>2</sup>

Consolidated

## 6. Consolidated Reference Information

	As of Nov. 30, 2024	As of Nov. 30, 2025	As of Feb. 28, 2025
Number of stores *5			
New stores	3	5	4
Stores closed	2	2	2
Stores added through M&A *6	73	0	73
Number of stores at the end of the period *7	264	268	265
Number of employees *8			
Full employees	5,027	5,124	4,938
Semi-full employees (8-hour equivalent)	13,415	13,639	12,496
Capital investment (construction basis)	10,418 million yen	15,125 million yen	14,976 million yen
Capital investment (payment basis)	13,323 million yen	13,787 million yen	18,787 million yen

\*1 The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022 and the sales floor area as of August 31, 2023, February 29, 2024, and August 31, 2024 excludes the area of percentage rent tenants and the area for divisions conducting transactions in which purchase of goods, etc. is recognized at the time of sales thereof (*shoka shire*) at directly managed stores, which were previously included in sales floor area.

\*2 The sales floor area at the end of the period, which uses the former calculation method before applying the above-mentioned accounting standard and relevant ASBJ regulations, is presented outside of the table for reference.

\*3 Youme Town Sanyo was rebuilt and opened on June 12th.

\*4 We have inherited RECRE, which stands on city-owned land south of JR Kure Station.

\*5 The number of stores is the sum of stores from Izumi Co., Ltd., Youme Mart Kumamoto Co., Ltd., Youme Mart Kitakyushu Co., Ltd., Yours Co., Ltd. and two other company.

\*6 In addition to the four stores that were added due to making Sunlife Co., Ltd. A consolidated subsidiary, 69 stores were added as a result of acquiring the food supermarket operations that had been operated in the Kyushu region by Seiyu Co., Ltd.

\*7 The number of stores at the end of the period includes stores opened in YOURS Co., Ltd.'s Youme Town Hatsukaichi.

\*8 The number of full employees refers to the number of such employees at the end of the period. The number of semi-full employees represents an average number of employees during the period calculated using an eight-hour-day basis.