July 14, 2026

IZUMI CO., LTD.

(Stock code: 8273)

Support Documentation about the Consolidated Financial Results for the First Quarter of the Fiscal Year Ending February 28, 2027 (FY2026)

1. Summary of Financial Results

1) Consolidated Financial Results *1

(Unit: millions of yen)

	FY2025		FY2026	
	1Q	Full term	1Q	Full-term forecast
Operating revenue	136,538	569,312	140,309	587,100
(YoY)	125.5%	108.6%	102.8%	103.1%
Operating profit	6,296	27,236	6,860	29,000
(YoY)	108.3%	105.8%	108.9%	106.5%
Ordinary profit	6,187	27,361	6,835	28,400
(YoY)	102.0%	105.2%	110.5%	103.8%
Profit attributable to owners of parent	4,212	16,834	4,528	17,400
(YoY)	107.1%	136.8%	107.5%	103.4%
Earnings per share *2	¥19.75	¥79.40	¥21.55	¥82.82
Total assets	588,559	595,383	599,073	
Net assets	297,478	307,939	309,379	
Net assets per share *2	¥1,339.85	¥1,399.38	¥1,406.06	
Equity ratio	48.2%	49.4%	49.3%	
Total number of issued shares at the end of period (incl. treasury shares) *2	214,995,600	214,995,600	214,995,600	
Number of treasury shares at the end of period *2	3,212,037	4,897,260	4,897,626	
Average number of shares during the period (excl. treasury shares) *2	213,222,876	212,029,223	210,098,125	
Number of consolidated subsidiaries	16	17	17	
Number of equity-method affiliates	3	2	2	
(*3 Reference) Total operating revenue	206,707	847,950	213,277	
(YoY)	118.0%	106.6%	103.2%	

2) Non-consolidated Financial Results

(Unit: millions of yen)

	FY2025		FY2026	
	1Q	Full term	1Q	Full-term forecast
Operating revenue	90,442	381,215	93,520	392,800
(YoY)	105.4%	102.2%	103.4%	103.0%
Operating profit	5,169	21,471	5,190	21,500
(YoY)	104.1%	101.0%	100.4%	100.1%
Ordinary profit	5,119	21,330	5,064	21,000
(YoY)	98.3%	99.6%	98.9%	98.5%
Profit	3,595	13,813	3,537	13,900
(YoY)	100.6%	143.4%	98.4%	100.6%
Dividends per share	–	¥90.00	–	¥30.00
Total assets	514,141	520,694	522,637	
Net assets	225,365	231,924	232,419	
Equity ratio	43.8%	44.5%	44.5%	
(*3 Reference) Total operating revenue	181,473	770,191	195,716	
(YoY)	110.0%	110.0%	107.8%	

*1 In the first six months of the fiscal year ending February 28, 2026, the Company finalized the provisional accounting treatment for the business combination. The relevant first nine months and full-year figures for the fiscal year ending February 28, 2025 reflect the finalized accounting treatment for the business combination.

*2 The Company conducted a three-for-one split of its common shares on March 1, 2026. Earnings per share, and net assets per share, are calculated assuming the stock split was implemented at the beginning of FY2025.

*3 The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022. Operating revenue reclassified to the figures before applying the accounting standard and relevant ASBJ regulations is presented outside of the table as “Total operating revenue” for reference.

Consolidated

2. Consolidated Statements of Income *

(Unit: millions of yen)

	FY2025 1Q (Mar.-May)		FY2026 1Q (Mar.-May)			FY2025 Full term (Mar.-Feb.)	
	Amount	% of Revenue	Amount	% of Revenue	YoY	Amount	% of Revenue
Operating revenue	136,538	100.0%	140,309	100.0%	102.8%	569,312	100.0%
Net sales	122,057	89.4%	125,235	89.3%	102.6%	510,942	89.7%
Gross profit	39,242	28.7%	39,931	28.5%	101.8%	164,039	28.8%
Operating revenue	14,480	10.6%	15,073	10.7%	104.1%	58,369	10.3%
Operating gross profit	53,723	39.3%	55,004	39.2%	102.4%	222,409	39.1%
Selling, general and administrative expenses	47,426	34.7%	48,144	34.3%	101.5%	195,172	34.3%
Personnel expenses	20,413	15.0%	20,704	14.8%	101.4%	82,933	14.6%
Depreciation	4,402	3.2%	4,354	3.1%	98.9%	18,317	3.2%
Amortization of goodwill	608	0.4%	475	0.3%	78.1%	2,212	0.4%
Rental expenses	3,591	2.6%	3,615	2.6%	100.6%	14,256	2.5%
Utilities expenses	3,895	2.9%	3,862	2.8%	99.2%	17,285	3.0%
Advertising expenses	2,840	2.1%	2,757	2.0%	97.1%	10,969	1.9%
Other	11,674	8.6%	12,375	8.8%	106.0%	49,198	8.6%
Operating profit	6,296	4.6%	6,860	4.9%	108.9%	27,236	4.8%
Non-operating income	359	0.3%	344	0.2%	95.9%	1,537	0.3%
Interest and dividend income	30	0.0%	45	0.0%	147.0%	179	0.0%
Non-operating expenses	468	0.3%	369	0.3%	78.9%	1,412	0.2%
Interest expenses	354	0.3%	318	0.2%	89.9%	1,197	0.2%
Ordinary profit	6,187	4.5%	6,835	4.9%	110.5%	27,361	4.8%
Extraordinary income	28	0.0%	390	0.3%	1348.6%	1,519	0.3%
Extraordinary losses	51	0.0%	145	0.1%	281.5%	2,351	0.4%
Profit before income taxes	6,165	4.5%	7,080	5.0%	114.8%	26,529	4.7%
Total income taxes	1,895	1.4%	2,477	1.8%	130.7%	9,428	1.7%
Profit attributable to non-controlling interests	57	0.0%	75	0.1%	129.8%	266	0.0%
Profit attributable to owners of parent	4,212	3.1%	4,528	3.2%	107.5%	16,834	3.0%

1) Segment Information *

(Unit: millions of yen)

	FY2025 1Q (Mar.-May)		FY2026 1Q (Mar.-May)			FY2025 Full term (Mar.-Feb.)	
	Amount	% of Total	Amount	% of Total	YoY	Amount	% of Total
(Operating revenue)							
Retail operations	131,966	96.7%	135,418	96.5%	102.6%	551,029	96.8%
Retail-peripheral operations	12,492	9.1%	13,997	10.0%	112.0%	53,922	9.5%
Other	1,294	0.9%	1,324	0.9%	102.3%	4,951	0.9%
Adjustment amount	-9,216	-6.8%	-10,431	-7.4%	—	-40,591	-7.1%
Total	136,538	100.0%	140,309	100.0%	102.8%	569,312	100.0%
(Operating profit)							
Retail operations	4,817	76.5%	5,157	75.2%	107.1%	20,782	76.3%
Retail-peripheral operations	1,356	21.5%	1,578	23.0%	116.4%	5,997	22.0%
Other	201	3.2%	179	2.6%	89.2%	703	2.6%
Adjustment amount	-78	-1.3%	-55	-0.8%	—	-246	-0.9%
Total	6,296	100.0%	6,860	100.0%	108.9%	27,236	100.0%

2) Financial Results of Major Subsidiaries

(Unit: millions of yen)

Company	Business / Segment	Level of profit	FY2025 1Q(Mar.-May)	FY2026 1Q (Mar.-May)		FY2025 Full term (Mar.-Feb.)	
			Amount	Amount	YoY	Amount	YoY
Youme Card Co., Ltd.	Finance	Operating revenue	2,205	2,232	101.2%	8,670	105.6%
	Retail-peripheral	Operating profit	424	465	109.8%	1,400	98.9%
Izumi Techno Co., Ltd.	Store management	Operating revenue	5,044	5,839	115.8%	22,029	110.5%
	Retail-peripheral	Operating profit	554	592	106.9%	2,628	109.0%
Izumi Food Service Co., Ltd.	Food services	Operating revenue	1,946	2,093	107.5%	8,095	105.1%
	Retail-peripheral	Operating profit	85	139	163.6%	453	79.7%
Youme Mart Kumamoto Co., Ltd.	Retail	Operating revenue	26,663	26,873	100.8%	108,709	142.3%
	Retail	Operating profit	-102	127	—	165	172.0%
Youme Mart Kitakyushu Co., Ltd.	Retail	Operating revenue	6,083	6,384	105.0%	25,391	103.5%
	Retail	Operating profit	79	-11	—	237	145.0%
Yours Co., Ltd.	Retail	Operating revenue	5,842	5,998	102.7%	24,027	107.4%
	Retail	Operating profit	-39	56	—	63	105.3%

* In the first six months of the fiscal year ending February 28, 2026, the Company finalized the provisional accounting treatment for the business combination. The relevant first nine months and full-year figures for the fiscal year ending February 28, 2026 reflect the finalized accounting treatment for the business combination.

Consolidated

3) Change in Consolidated Operating Profit by Quarter *

(Unit: millions of yen)

	FY2024		FY2025		FY2026	
		YoY		YoY		YoY
1Q (Mar.-May)	5,811	71.3%	6,296	108.3%	6,860	108.9%
2Q (Jun.-Aug.)	6,262	85.0%	6,389	102.0%	―	―
First half total (Mar.-Aug.)	12,074	77.8%	12,685	105.1%	Forecast 14,200	111.9%
3Q (Sep.-Nov.)	5,111	80.9%	4,915	96.2%	―	―
Three quarters total (Mar.-Nov.)	17,185	78.7%	17,601	102.4%	―	―
4Q (Dec.-Feb.)	8,550	89.2%	9,635	112.7%	―	―
Annual total (Mar.-Feb.)	25,735	81.9%	27,236	105.8%	Forecast 29,000	106.5%

3. Consolidated Balance Sheets

(Unit: millions of yen)

	As of Feb. 28, 2026		As of May. 31, 2026		
	Amount	% of total	Amount	% of total	Change
Total assets	595,383	100.0%	599,073	100.0%	+ 3,690
Cash and deposits	28,088	4.7%	19,712	3.3%	- 8,376
Notes and accounts receivable - trade, and contract assets	61,794	10.4%	68,697	11.5%	+ 6,903
Merchandise and finished goods	30,242	5.1%	30,882	5.2%	+ 639
Property, plant and equipment	357,808	60.1%	359,962	60.1%	+ 2,154
Goodwill	34,207	5.7%	33,731	5.6%	- 475
Investment securities	16,214	2.7%	16,669	2.8%	+ 455
Leasehold and guarantee deposits	6,073	1.0%	6,231	1.0%	+ 157
Other	60,955	10.2%	63,186	10.5%	+ 2,231
Liabilities	287,444	48.3%	289,693	48.4%	+ 2,249
Notes and accounts payable - trade	57,289	9.6%	60,745	10.1%	+ 3,455
Interest-bearing liabilities	123,225	20.7%	120,832	20.2%	- 2,392
Other	106,928	18.0%	108,116	18.0%	+ 1,187
Net assets	307,939	51.7%	309,379	51.6%	+ 1,440
Equity	294,008	49.4%	295,409	49.3%	+ 1,401
Non-controlling interests	13,930	2.3%	13,970	2.3%	+ 39

Change in the number of issued shares

	FY2025 (Mar.-Feb.)	FY2026 1Q
Total number of issued shares at the beginning of the period	214,995,600	214,995,600
at the end of the period (A)	214,995,600	214,995,600
Treasury shares, etc. at the beginning of the period	333,495	4,897,260
at the end of the period (B)	4,897,260	4,897,626
(Acquired during the period)	4,679,736	366
(Share-based remuneration)	115,971	0
(Cancelled during the period)	0	0
A－B	210,098,340	210,097,974
(Average during the period)	71,543,105	210,098,125

4. Consolidated Statements of Cash Flows *

(Unit: millions of yen)

	FY2025 1Q (Mar.-May)	FY2026 1Q (Mar.-May)	FY2025 Full term (Mar.-Feb.)
Cash flows from operating activities	+ 25,840	+ 3,893	+ 64,515
Profit before income taxes	+ 6,165	+ 7,080	+ 26,529
Non-cash loss/gain (depreciation, etc.)	+ 5,329	+ 5,138	+ 23,660
Increase/decrease in claims and obligations related to operating activities	+ 17,190	- 4,071	+ 22,889
Income taxes and interest income	- 4,812	- 5,698	- 9,795
Other	+ 1,967	+ 1,443	+ 1,231
Cash flows from investing activities	- 5,083	- 6,692	- 19,613
Capital investment related	- 5,820	- 6,416	- 20,829
Other	+ 736	- 275	+ 1,215
Cash flows from financing activities	- 23,030	- 5,577	- 32,531
Interest-bearing liabilities related	- 16,606	- 2,392	- 21,104
Other	- 6,423	- 3,184	- 11,427
Increase/decrease in cash and cash equivalents	- 2,273	- 8,376	+ 12,370

* In the first six months of the fiscal year ending February 28, 2026, the Company finalized the provisional accounting treatment for the business combination. The relevant first nine months and full-year figures for the fiscal year ending February 28, 2026 reflect the finalized accounting treatment for the business combination.

Non-Consolidated

5. IZUMI CO., LTD.: Income Statement and Other Financial Information

1) Statement of Income

(Unit: millions of yen)

	FY2025 1Q (Mar.-May)		FY2026 1Q (Mar.-May)			FY2025 Full term (Mar.-Feb.)	
	Amount	% of revenue	Amount	% of revenue	YoY	Amount	% of revenue
Operating revenue	90,442	100.0%	93,520	100.0%	103.4%	381,215	100.0%
Net sales	76,333	84.4%	78,892	84.4%	103.4%	324,657	85.2%
Gross profit	25,120	27.8%	25,342	27.1%	100.9%	105,777	27.7%
Operating revenue	14,109	15.6%	14,628	15.6%	103.7%	56,558	14.8%
Real estate lease revenue	7,454	8.2%	7,873	8.4%	105.6%	29,834	7.8%
Store lease joint management expense revenue	1,968	2.2%	1,980	2.1%	100.6%	7,895	2.1%
Other	4,686	5.2%	4,774	5.1%	101.9%	18,827	4.9%
Operating gross profit	39,229	43.4%	39,971	42.7%	101.9%	162,335	42.6%
Selling, general and administrative expenses	34,060	37.7%	34,780	37.2%	102.1%	140,864	37.0%
Personnel expenses	12,684	14.0%	12,726	13.6%	100.3%	51,264	13.4%
Depreciation	3,214	3.6%	3,204	3.4%	99.7%	13,243	3.5%
Rental expenses	2,422	2.7%	2,469	2.6%	101.9%	9,633	2.5%
Store management expenses	3,272	3.6%	3,613	3.9%	110.4%	14,689	3.9%
Utilities expenses	3,012	3.3%	3,022	3.2%	100.3%	13,406	3.5%
Advertising expenses	2,393	2.6%	2,379	2.5%	99.5%	9,179	2.4%
Other	7,060	7.8%	7,363	7.9%	104.3%	29,447	7.7%
Operating profit	5,169	5.7%	5,190	5.6%	100.4%	21,471	5.6%
Non-operating income	386	0.4%	334	0.4%	86.5%	1,443	0.4%
Interest and dividend income	165	0.2%	206	0.2%	124.6%	503	0.1%
Non-operating expenses	436	0.5%	460	0.5%	105.5%	1,584	0.4%
Interest expenses	426	0.5%	439	0.5%	103.1%	1,515	0.4%
Ordinary profit	5,119	5.7%	5,064	5.4%	98.9%	21,330	5.6%
Extraordinary income	28	0.0%	0	0.0%	–	178	0.0%
Extraordinary losses	196	0.2%	56	0.1%	28.6%	1,406	0.4%
Profit before income taxes	4,951	5.5%	5,008	5.4%	101.1%	20,101	5.3%
Profit	3,595	4.0%	3,537	3.8%	98.4%	13,813	3.6%

2) Sales Information

(Unit: millions of yen)

	FY2025 1Q (Mar.-May)		FY2026 1Q (Mar.-May)			FY2025 Full term (Mar.-Feb.)	
	Amount	% of total	Amount	% of total	YoY	Amount	% of total
(By Product)							
Lifestyle	20,897	27.4%	21,350	27.1%	102.2%	83,534	25.7%
Foods	55,436	72.6%	57,541	72.9%	103.8%	241,122	74.3%
Total	76,333	100.0%	78,892	100.0%	103.4%	324,657	100.0%
(By Region)							
Chugoku	40,120	52.6%	41,151	52.2%	102.6%	169,797	52.3%
Kyushu	28,862	37.8%	30,312	38.4%	105.0%	124,149	38.2%
Other	7,350	9.6%	7,428	9.4%	101.1%	30,710	9.5%
Total	76,333	100.0%	78,892	100.0%	103.4%	324,657	100.0%

Non-Consolidated

3) YoY Sales at Existing Stores *2

	FY2025 1Q (Mar.-May)	FY2026 1Q (Mar.-May)	FY2025 Full term (Mar.-Feb.)
Lifestyle	101.8%	101.4%	98.4%
Foods	107.8%	102.0%	103.1%
Directly managed stores total	105.9%	101.8%	101.7%
Tenants	103.0%	104.8%	102.3%
Total	104.6%	103.1%	102.0%
Chugoku	104.6%	103.0%	101.9%
Kyushu	104.1%	103.2%	101.8%
Number of customers	101.6%	101.5%	100.1%
Average spent per customer	104.3%	100.3%	101.7%
Average spent per item	104.4%	100.9%	102.5%
Number of purchases	100.0%	99.4%	99.3%

4) Gross Profit Ratio

	FY2025 1Q (Mar.-May)	FY2026 1Q (Mar.-May)	FY2025 Full term (Mar.-Feb.)
Lifestyle	36.0%	35.4%	35.1%
Foods	31.7%	30.9%	31.7%
Total	32.9%	32.1%	32.6%

5) Loss Rate and Inventory Turnover in Days *2

	FY2025 1Q (Mar.-May)	FY2026 1Q (Mar.-May)	FY2025 Full term (Mar.-Feb.)
(Loss rate)			
Lifestyle	5.8%	6.1%	6.5%
Foods	2.4%	2.5%	2.2%
Directly managed stores total	3.4%	3.6%	3.5%
(Inventory turnover in days)			
Lifestyle	75.2	75.2	75.5
Foods	10.3	10.5	10
Directly managed stores total	30.4	30.2	28.9

6) Average Number of Employees during the Period

	FY2025 1Q (Mar.-May)	FY2026 1Q (Mar.-May)	FY2025 Full term (Mar.-Feb.)
Full employees *1	3,022	2,984	2,991
Semi-full employees (8-hour equivalent)	5,967	5,948	6,149
Part-time employees (8-hour equivalent)	2,938	2,879	3,193
Total	11,926	11,811	12,332
(% of Total)			
Full employees	25.3%	25.3%	24.2%
Semi-full employees (8-hour equivalent)	50.0%	50.4%	49.9%
Part-time employees (8-hour equivalent)	24.6%	24.4%	25.9%
Total	100.0%	100.0%	100.0%
(Indicators: Directly managed stores)			
Net sales per employee	6,401 thousand yen	6,680 thousand yen	26,326 thousand yen
Gross profit per employee	2,106 thousand yen	2,146 thousand yen	8,577 thousand yen
Personnel expenses per employee	1,064 thousand yen	1,078 thousand yen	4,157 thousand yen
Personnel expenses/sales ratio	16.6%	16.1%	15.8%
Personnel expenses/gross profit ratio	50.5%	50.2%	48.5%

*1 Number of full employees at the end of period: 3,008 in FY2025 1Q; 3,019 in FY2026 1Q; 2,895 in FY2025 Full Term

*2 The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022. However, the figures presented are those before applying the accounting standard and relevant ASBJ regulations.

Non-Consolidated

7) Stores and Capital Investment

	As of May 31, 2025	As of May 31, 2026	As of Feb. 28, 2026
New stores	1	1	3
(X-SELL stand-alone type stores)	0	0	0
Store closed *1	2	2	2
Number of stores at the end of the period	106	107	108
(X-SELL stand-alone type stores)	5	5	5
Sales floor area at the end of period *2	494,949㎡	496,080㎡	494,665㎡
Capital investment (construction basis)	4,259 million yen	3,395 million yen	16,028 million yen
Capital investment (payment basis)	3,617 million yen	3,318 million yen	15,025 million yen
(Reference) Sales floor area at the end of period *3	1,142,117㎡	1,137,146㎡	1,134,400㎡

Consolidated

6. Consolidated Reference Information

	As of May 31, 2025	As of May 31, 2026	As of Feb. 28, 2026
Number of stores *4			
New stores	2	1	5
Stores closed	2	4	4
Number of stores at the end of the period	265	263	266
Number of employees *5			
Full employees	5,090	5,150	5,025
Semi-full employees (8-hour equivalent)	13,094	12,435	13,560
Capital investment (construction basis)	6,468 million yen	6,497 million yen	21,771 million yen
Capital investment (payment basis)	5,820 million yen	6,416 million yen	20,829 million yen

New Stores Opened during Three Months of FY2026 (Mar.-May)

Month Opened	Store Name	Location	Total Area
Mar. 2026	Youme Mall Nakagawa	Nakagawa City, Fukuoka Prefecture	Approx 11,000 ㎡

New Stores Planned to Open from FY2026 1Q (Mar.-May) Onward

Month Opened	Store Name	Location	Total Area
In 2026	Yours Hirosekita	Naka-ku, Hiroshima City	Approx 1,584 ㎡
In 2027	Youme Town Shikoku-Chuo	Shikoku-Chuo City, Ehime Prefecture	Approx 27,200 ㎡
In 2027	Youme Mart Ezu	Chuo-ku, Kumamoto City	Approx 1,460 ㎡
In 2027	Sunny Hakata	Hakata-ku, Fukuoka Prefecture	Approx 3,090 ㎡

*1 Among the stores closing at the end of May 2026 is Youme Mart Shimonoseki Station, which was transferred from Izumi Co., Ltd. to Youme Mart Kitakyushu Co., Ltd. on March 1, 2026.

*2 The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29) and relevant ASBJ regulations from the beginning of FY2022 and the sales floor area as of August 31, 2023, February 29, 2024, and August 31, 2024 excludes the area of percentage rent tenants and the area for divisions conducting transactions in which purchase of goods, etc. is recognized at the time of sales thereof (*shoka shiire*) at directly managed stores, which were previously included in sales floor area.

*3 The sales floor area at the end of the period, which uses the former calculation method before applying the above-mentioned accounting standard and relevant ASBJ regulations, is presented outside of the table for reference.

*4 The number of stores is the sum of stores from Izumi Co., Ltd., Youme Mart Kumamoto Co., Ltd., Youme Mart Kitakyushu Co., Ltd., Yours Co., Ltd. and two other company.

*5 The number of full employees refers to the number of such employees at the end of the period. The number of semi-full employees represents an average number of employees during the period calculated using an eight-hour-day basis.