



October 13, 2026

For Immediate Release

Company name: IZUMI CO., LTD.
Representative: Shigeki Machida, President and
Representative Director
(Code: 8273, TSE Prime Market)
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Notice of Absorption-Type Merger of Wholly Owned Subsidiaries

Izumi Co., Ltd. (the “Company”) announces that, at a meeting of its Board of Directors held on October 13, 2026, it resolved to conduct an absorption-type merger of wholly owned subsidiaries of the Company Youme Mart Kumamoto Co., Ltd. (the surviving company), Youme Mart Kitakyushu Co., Ltd. and SUNLIFE Co., Ltd. (the absorbed companies). On June 9, 2026, the Company published the Notice of Determination of Basic Policy and Commencement of Preparations for Integration (Merger between Wholly Owned Subsidiaries) in Supermarket Business in Kyushu Area. Details are as follows.

1. Purpose of the Merger

The Izumi Group is implementing initiatives to achieve sustainable growth and enhance its corporate value, and the locally based supermarket business is positioned as one of its core businesses. The Company has decided that it is important to enhance its sales and administrative functions in the Kyushu area by effectively using the management resources of each company in light of the changes in the business environment and the increasingly competitive environment of recent years.

Based on this understanding, the goal of the Merger is to review the business operating structure of the subsidiaries engaged in the Group’s supermarket business in the Kyushu area and unify their organizations and operations to enhance their sales support functions, streamline and increase the sophistication of their administrative and back-office functions and strengthen Group governance.

2. Outline of the Merger

(1) Schedule of the Merger

Date of Board of Directors resolution approving the merger agreement (the Company and the companies involved in the Merger)	October 13, 2026
Date of conclusion of the merger agreement (the companies involved in the Merger)	October 13, 2026
Scheduled date of general meetings of shareholders of the companies involved in the Merger	December 2026 (plan)
Scheduled date of the Merger (effective date)	March 1, 2027 (plan)

(2) Method of the Merger

It is an absorption-type merger with Youme Mart Kumamoto Co., Ltd. as the surviving company and Youme Mart Kitakyushu Co., Ltd. and SUNLIFE Co., Ltd. as the absorbed companies.

(3) Details of allotment relating to the Merger

The Merger is an absorption-type merger between wholly owned subsidiaries of the Company, so no new shares will be issued and no money, etc. will be allotted as a result of the Merger.

(4) Handling related to share acquisition rights and bonds with share acquisition rights in connection with the Merger

Not applicable.

3. Outline of the companies involved in the Merger (as of the fiscal year ended February 28, 2026)

Company surviving the absorption-type merger

(1) Name	Youme Mart Kumamoto Co., Ltd.
(2) Head office	2-2-2, Kaminanbe, Higashi-ku, Kumamoto-shi, Kumamoto
(3) Name and title of representative	Masamichi Yamano, President and Representative Director
(4) Business	Sales of food and other products at supermarkets
(5) Share capital	257 million yen
(6) Date of establishment	July 29, 2003
(7) Issued shares	613,334,000 shares
(8) Fiscal year end	Last day of February
(9) Major shareholders and their shareholding ratios	Izumi Co., Ltd. 100%
(10) Financial position and operating results of the immediately preceding fiscal year (ended February 28, 2026; non-consolidated)	
Net assets	85,616 million yen
Total assets	103,696 million yen
Net assets per share	139.59 yen
Net sales	108,709 million yen
Operating profit	165 million yen
Ordinary profit	248 million yen
Profit	-181 million yen
Earnings per share	-0.29 yen

Company disappearing in the absorption-type merger

(1) Name	Youme Mart Kitakyushu Co., Ltd.	SUNLIFE Co., Ltd.
(2) Head office	1-1-7, Nakasu, Yahatanishi-ku, Kitakyushu-shi, Fukuoka	443-1, Tajiri, Oita-shi, Oita
(3) Name and title of representative	President and Representative Director Hideo Kouchiyama	President and Representative Director Hideo Kouchiyama
(4) Business	Sales of food and other products at supermarkets	Sales of food and other products at supermarkets
(5) Share capital	100 million yen	10 million yen
(6) Date of establishment	February 15, 1971	October 16, 1969
(7) Issued shares	8,993,505 shares	20,000 shares
(8) Fiscal year end	Last day of February	Last day of February
(9) Major shareholders and their shareholding ratios	Izumi Co., Ltd. 100%	Izumi Co., Ltd. 100%
(10) Financial position and operating results of the immediately preceding fiscal year (ended February 28, 2026; non-consolidated)		
Net assets	4,300 million yen	1,522 million yen
Total assets	13,210 million yen	2,267 million yen
Net assets per share	478.22 yen	76,120.74 yen
Net sales	25,391 million yen	4,944 million yen
Operating profit	237 million yen	-18 million yen
Ordinary profit	216 million yen	-16 million yen
Profit	15 million yen	-27 million yen
Earnings per share	1.74 yen	-1,364.63 yen

4. Status after the Merger

(1) Trade name

Youme Mart Kyushu Co., Ltd.

(2) Name and title of representative

Masamichi Yamano, Representative Director

(3) Other matters

There will be no changes in the head office, business, share capital, and fiscal year-end of the company.

5. Future outlook

The impact of the Merger on the Company's consolidated financial results will be minor.